

RECLAMATION DISTRICT NO. 1601

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' COMPILATION REPORT

JANUARY 20, 2026

Butterfield + Co CPAs, Inc.



Accountants' Compilation Report

The Board of Trustees of
Reclamation District No. 1601

Management is responsible for the accompanying financial statements of **Reclamation District No. 1601** (the District), which comprise the statement of assets, liabilities and equity – modified cash basis as of January 20, 2026, and the related statement of revenue and expenses by project - modified cash basis for the period from July 1, 2025 through January 20, 2026, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information included in the budget vs. actual report for the period July 1, 2025 through January 20, 2026 and the general and administrative coverage ratio calculation for the period July 1, 2025 through January 20, 2026 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to **Reclamation District No. 1601**.

Butterfield + Co. CPAs, Inc.

Butterfield + Co. CPAS, Inc.
Certified Public Accountants
Stockton, California
January 20, 2026

Reclamation District 1601
Statement of Assets, Liabilities and Equity - Modified Cash
As of January 20, 2026

	Jan 20, 26
ASSETS	
Current Assets	
Checking/Savings	
1000-00 · Checking account	66,486.30
1025-00 · Savings account - Ag	638.00
1035-00 · BOS - General Revolving Account	64,458.20
1045-00 · BOS - Mitigation Site Trust	40,043.54
1070-00 · BOS - TIMES Project-TW 21-1	264,070.62
1072-00 · BOS - Phase 2 MBP -TW 24-1	833,164.53
1075-00 · BOS - Wetland Dev - SMFA	1,331,015.70
Total Checking/Savings	2,599,876.89
Accounts Receivable	
1225-00 · Accounts receivable - other	7,013.40
Total Accounts Receivable	7,013.40
Total Current Assets	2,606,890.29
TOTAL ASSETS	2,606,890.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000-00 · Accounts Payable	101,241.29
Total Accounts Payable	101,241.29
Other Current Liabilities	
2022-00 · Warrants Payable	2,130,000.00
2200-00 · Payroll Liabilities	4,583.07
Total Other Current Liabilities	2,134,583.07
Total Current Liabilities	2,235,824.36
Total Liabilities	2,235,824.36
Equity	
3140-00 · Fund Balance	2,244,027.62
Net Income	-1,872,961.69
Total Equity	371,065.93
TOTAL LIABILITIES & EQUITY	2,606,890.29

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	18-1.0 DWR 5 Year Plan	21-1.0 TWERP
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	2,775.34	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4090-00 · Interest Income	0.00	13,870.88
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
Total Income	2,775.34	13,870.88
Gross Profit	2,775.34	13,870.88
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	955.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	0.00	0.00
6020-00 · Engineering	0.00	21,010.23
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
6022-50 · Dental Insurance	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	983.32
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	0.00
6028-02 · Payroll Taxes	0.00	0.00
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	1,065,883.18
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6037-00 · Telephone	0.00	0.00
6038-00 · Parking & Tolls	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-21 · Salvador Ramos	0.00	0.00
6042-22 · Danny Villegas	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	18-1.0 DWR 5 Year Plan	21-1.0 TWERP
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	0.00	233,395.65
6047-00 · Consulting	0.00	3,930.00
6048-00 · Construction	0.00	222,224.10
6050-00 · Permits, licenses & other fees	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	61,894.33
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	0.00	1,610,275.81
7000-00 · ROUTINE LEVEE MAINTENANCE		
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub		
7016.01 · Minor Slipouts & Erosion Repair	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub - Other	0.00	0.00
Total 7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	0.00
Total Expense	0.00	1,610,275.81
Net Income	2,775.34	-1,596,404.93

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	24-1.0 MBP Phase 2	DWR Trust
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	99,000.00	0.00
4010-10 · State Assistance Reimbursements	0.00	6,509.01
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4090-00 · Interest Income	0.00	0.00
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
Total Income	99,000.00	6,509.01
Gross Profit	99,000.00	6,509.01
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	955.00	0.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	0.00	0.00
6020-00 · Engineering	190,914.45	0.00
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
6022-50 · Dental Insurance	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	2,548.00	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	0.00
6028-02 · Payroll Taxes	0.00	0.00
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	0.00
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6037-00 · Telephone	0.00	0.00
6038-00 · Parking & Tolls	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-21 · Salvador Ramos	0.00	0.00
6042-22 · Danny Villegas	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	24-1.0 MBP Phase 2	DWR Trust
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	2,898.00	0.00
6047-00 · Consulting	0.00	0.00
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	0.00	0.00
6053-00 · DWR expense	0.00	7,149.15
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	197,315.45	7,149.15
7000-00 · ROUTINE LEVEE MAINTENANCE		
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub		
7016.01 · Minor Slipouts & Erosion Repair	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub - Other	0.00	0.00
Total 7016-00 · Repair of Levee Erosion & Sub	0.00	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	0.00	0.00
Total Expense	197,315.45	7,149.15
Net Income	-98,315.45	-640.14

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	General Administrative	SMFA - Wetland Development
Income		
4000-00 · Assessment Income	656,044.27	0.00
4010-00 · State Assistance Income	0.00	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	64,443.44	0.00
4080-00 · Miscellaneous Income	1,226.17	0.00
4090-00 · Interest Income	0.30	0.00
4099-00 · Reimbursed	3,530.73	0.00
4099.10 · Rental Income	921.69	0.00
Total Income	726,166.60	0.00
Gross Profit	726,166.60	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	22,133.00	1,306.50
6012-00 · Communications	4,706.80	0.00
6014-00 · Dues and Subscriptions	7,047.49	0.00
6016-00 · Equipment Rent	1,854.40	0.00
6020-00 · Engineering	42,644.67	0.00
6022-00 · Insurance		
6022-10 · General Insurance	1,419.00	0.00
6022-20 · Health Insurance	31,577.25	0.00
6022-30 · Workers compensation	5,348.59	0.00
6022-50 · Dental Insurance	998.52	0.00
Total 6022-00 · Insurance	39,343.36	0.00
6024-00 · Legal	28,658.99	1,323.92
6026-00 · Office expense	1,250.30	339.02
6028-01 · Wages	66,528.05	7,117.00
6028-02 · Payroll Taxes	5,709.59	693.28
6028-04 · Employee retirement	5,941.24	0.00
6029-00 · Payroll services fee	225.00	0.00
6030-00 · Repairs and Maintenance	13,379.95	25,660.86
6031-00 · Canal Cleaning	19,515.73	0.00
6035-00 · Rent	2,450.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	93,322.41	0.00
Total 6036-00 · Utilities	93,322.41	0.00
6037-00 · Telephone	1,020.00	0.00
6038-00 · Parking & Tolls	24.00	0.00
6039-01 · Reimbursed expenses	3,480.90	0.00
6040-00 · Supplies	4,658.59	347.60
6041-00 · Road Repairs	144.10	9,177.52
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	2,175.71	0.00
6042-21 · Salvador Ramos	3,202.00	0.00
6042-22 · Danny Villegas	0.00	297.94
Total 6042-01 · Gasoline	5,377.71	297.94
6042-02 · Diesel/Bulk Gas	4,537.50	0.00
6042-03 · Oil	17.44	0.00
Total 6042-00 · Oil & Fuel	9,932.65	297.94

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	General Administrative	SMFA - Wetland Development
6043-00 · Taxes and licenses	1,865.76	0.00
6044-00 · Interest Expense	34,592.42	0.00
6046-00 · Contract Labor	0.00	0.00
6047-00 · Consulting	5,825.68	9,689.40
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	5,853.91	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	1,420.13
6220-00 · Security Expense	1,166.64	0.00
6225-00 · Solar Array Project Expenses	553,980.04	0.00
6230-00 · Website expense	360.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	977,615.67	57,373.17
7000-00 · ROUTINE LEVEE MAINTENANCE		
7014-00 · Repair & Grading of Levee Roads	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub		
7016.01 · Minor Slipouts & Erosion Repair	0.00	0.00
7016-00 · Repair of Levee Erosion & Sub - Other	20,543.67	0.00
Total 7016-00 · Repair of Levee Erosion & Sub	20,543.67	0.00
7024-00 · Levee Vegetation Control & Mng	0.00	0.00
7036-00 · Engineering Subvention Expense	0.00	0.00
7038-00 · Other Maintenance	0.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	20,543.67	0.00
Total Expense	998,159.34	57,373.17
Net Income	-271,992.74	-57,373.17

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	2023 Flood Event (Subventions)	Subventions - Other (Subventions)
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	0.00	247,670.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4090-00 · Interest Income	0.00	0.00
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
Total Income	0.00	247,670.00
Gross Profit	0.00	247,670.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	0.00	903.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	0.00	8,939.85
6020-00 · Engineering	0.00	0.00
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
6022-50 · Dental Insurance	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	0.00	22,849.40
6028-02 · Payroll Taxes	0.00	1,975.16
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	0.00	2,084.25
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6037-00 · Telephone	0.00	0.00
6038-00 · Parking & Tolls	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-21 · Salvador Ramos	0.00	0.00
6042-22 · Danny Villegas	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	2023 Flood Event (Subventions)	Subventions - Other (Subventions)
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	0.00	0.00
6047-00 · Consulting	0.00	1,295.50
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	0.00	38,047.16
7000-00 · ROUTINE LEVEE MAINTENANCE		
7014-00 · Repair & Grading of Levee Roads	0.00	3,054.09
7016-00 · Repair of Levee Erosion & Sub		
7016.01 · Minor Slipouts & Erosion Repair	0.00	2,276.71
7016-00 · Repair of Levee Erosion & Sub - Other	0.00	0.00
Total 7016-00 · Repair of Levee Erosion & Sub	0.00	2,276.71
7024-00 · Levee Vegetation Control & Mng	0.00	4,519.96
7036-00 · Engineering Subvention Expense	6,600.25	18,294.95
7038-00 · Other Maintenance	0.00	755.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	6,600.25	28,900.71
Total Expense	6,600.25	66,947.87
Net Income	-6,600.25	180,722.13

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	Total Subventions	Systemwide - 7 Mile Slough
Income		
4000-00 · Assessment Income	0.00	0.00
4010-00 · State Assistance Income	247,670.00	0.00
4010-10 · State Assistance Reimbursements	0.00	0.00
4075-00 · Land Lease (117 & 394.5)	0.00	0.00
4080-00 · Miscellaneous Income	0.00	0.00
4090-00 · Interest Income	0.00	0.00
4099-00 · Reimbursed	0.00	0.00
4099.10 · Rental Income	0.00	0.00
Total Income	247,670.00	0.00
Gross Profit	247,670.00	0.00
Expense		
6000-00 · GENERAL AND ADMINISTRATIVE		
6010-00 · Accounting	903.00	690.00
6012-00 · Communications	0.00	0.00
6014-00 · Dues and Subscriptions	0.00	0.00
6016-00 · Equipment Rent	8,939.85	0.00
6020-00 · Engineering	0.00	24,442.48
6022-00 · Insurance		
6022-10 · General Insurance	0.00	0.00
6022-20 · Health Insurance	0.00	0.00
6022-30 · Workers compensation	0.00	0.00
6022-50 · Dental Insurance	0.00	0.00
Total 6022-00 · Insurance	0.00	0.00
6024-00 · Legal	0.00	0.00
6026-00 · Office expense	0.00	0.00
6028-01 · Wages	22,849.40	0.00
6028-02 · Payroll Taxes	1,975.16	0.00
6028-04 · Employee retirement	0.00	0.00
6029-00 · Payroll services fee	0.00	0.00
6030-00 · Repairs and Maintenance	2,084.25	0.00
6031-00 · Canal Cleaning	0.00	0.00
6035-00 · Rent	0.00	0.00
6036-00 · Utilities		
6036-02 · Pump # 7964854299-5	0.00	0.00
Total 6036-00 · Utilities	0.00	0.00
6037-00 · Telephone	0.00	0.00
6038-00 · Parking & Tolls	0.00	0.00
6039-01 · Reimbursed expenses	0.00	0.00
6040-00 · Supplies	0.00	0.00
6041-00 · Road Repairs	0.00	0.00
6042-00 · Oil & Fuel		
6042-01 · Gasoline		
6042-15 · Ricky Carter Jr.	0.00	0.00
6042-21 · Salvador Ramos	0.00	0.00
6042-22 · Danny Villegas	0.00	0.00
Total 6042-01 · Gasoline	0.00	0.00
6042-02 · Diesel/Bulk Gas	0.00	0.00
6042-03 · Oil	0.00	0.00
Total 6042-00 · Oil & Fuel	0.00	0.00

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	Total Subventions	Systemwide - 7 Mile Slough
6043-00 · Taxes and licenses	0.00	0.00
6044-00 · Interest Expense	0.00	0.00
6046-00 · Contract Labor	0.00	0.00
6047-00 · Consulting	1,295.50	0.00
6048-00 · Construction	0.00	0.00
6050-00 · Permits, licenses & other fees	0.00	0.00
6053-00 · DWR expense	0.00	0.00
6059-00 · Habitat Mitigation Enhancement	0.00	0.00
6220-00 · Security Expense	0.00	0.00
6225-00 · Solar Array Project Expenses	0.00	0.00
6230-00 · Website expense	0.00	0.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	38,047.16	25,132.48
7000-00 · ROUTINE LEVEE MAINTENANCE		
7014-00 · Repair & Grading of Levee Roads	3,054.09	0.00
7016-00 · Repair of Levee Erosion & Sub		
7016.01 · Minor Slipouts & Erosion Repair	2,276.71	0.00
7016-00 · Repair of Levee Erosion & Sub - Other	0.00	0.00
Total 7016-00 · Repair of Levee Erosion & Sub	2,276.71	0.00
7024-00 · Levee Vegetation Control & Mng	4,519.96	0.00
7036-00 · Engineering Subvention Expense	24,895.20	0.00
7038-00 · Other Maintenance	755.00	0.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	35,500.96	0.00
Total Expense	73,548.12	25,132.48
Net Income	174,121.88	-25,132.48

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	TOTAL
Income	
4000-00 · Assessment Income	656,044.27
4010-00 · State Assistance Income	349,445.34
4010-10 · State Assistance Reimbursements	6,509.01
4075-00 · Land Lease (117 & 394.5)	64,443.44
4080-00 · Miscellaneous Income	1,226.17
4090-00 · Interest Income	13,871.18
4099-00 · Reimbursed	3,530.73
4099.10 · Rental Income	921.69
Total Income	1,095,991.83
Gross Profit	1,095,991.83
Expense	
6000-00 · GENERAL AND ADMINISTRATIVE	
6010-00 · Accounting	26,942.50
6012-00 · Communications	4,706.80
6014-00 · Dues and Subscriptions	7,047.49
6016-00 · Equipment Rent	10,794.25
6020-00 · Engineering	279,011.83
6022-00 · Insurance	
6022-10 · General Insurance	1,419.00
6022-20 · Health Insurance	31,577.25
6022-30 · Workers compensation	5,348.59
6022-50 · Dental Insurance	998.52
Total 6022-00 · Insurance	39,343.36
6024-00 · Legal	33,514.23
6026-00 · Office expense	1,589.32
6028-01 · Wages	96,494.45
6028-02 · Payroll Taxes	8,378.03
6028-04 · Employee retirement	5,941.24
6029-00 · Payroll services fee	225.00
6030-00 · Repairs and Maintenance	1,107,008.24
6031-00 · Canal Cleaning	19,515.73
6035-00 · Rent	2,450.00
6036-00 · Utilities	
6036-02 · Pump # 7964854299-5	93,322.41
Total 6036-00 · Utilities	93,322.41
6037-00 · Telephone	1,020.00
6038-00 · Parking & Tolls	24.00
6039-01 · Reimbursed expenses	3,480.90
6040-00 · Supplies	5,006.19
6041-00 · Road Repairs	9,321.62
6042-00 · Oil & Fuel	
6042-01 · Gasoline	
6042-15 · Ricky Carter Jr.	2,175.71
6042-21 · Salvador Ramos	3,202.00
6042-22 · Danny Villegas	297.94
Total 6042-01 · Gasoline	5,675.65
6042-02 · Diesel/Bulk Gas	4,537.50
6042-03 · Oil	17.44
Total 6042-00 · Oil & Fuel	10,230.59

Reclamation District 1601
Statement of Revenue and Expenses by Project - Modified Cash
July 1, 2025 through January 20, 2026

	TOTAL
6043-00 · Taxes and licenses	1,865.76
6044-00 · Interest Expense	34,592.42
6046-00 · Contract Labor	236,293.65
6047-00 · Consulting	20,740.58
6048-00 · Construction	222,224.10
6050-00 · Permits, licenses & other fees	5,853.91
6053-00 · DWR expense	7,149.15
6059-00 · Habitat Mitigation Enhancement	63,314.46
6220-00 · Security Expense	1,166.64
6225-00 · Solar Array Project Expenses	553,980.04
6230-00 · Website expense	360.00
Total 6000-00 · GENERAL AND ADMINISTRATIVE	2,912,908.89
7000-00 · ROUTINE LEVEE MAINTENANCE	
7014-00 · Repair & Grading of Levee Roads	3,054.09
7016-00 · Repair of Levee Erosion & Sub	
7016.01 · Minor Slipouts & Erosion Repair	2,276.71
7016-00 · Repair of Levee Erosion & Sub - Other	20,543.67
Total 7016-00 · Repair of Levee Erosion & Sub	22,820.38
7024-00 · Levee Vegetation Control & Mng	4,519.96
7036-00 · Engineering Subvention Expense	24,895.20
7038-00 · Other Maintenance	755.00
Total 7000-00 · ROUTINE LEVEE MAINTENANCE	56,044.63
Total Expense	2,968,953.52
Net Income	-1,872,961.69

Reclamation District 1601
Budget vs. Actual
July 1, 2025 through January 20, 2026

	Jul 1, '25 - Jan 20, 26	Budget	\$ Over Budget	% of Budget
Income				
4000-00 · Assessment Income	656,044.27	656,044.27	0.00	100.0%
4075-00 · Land Lease (117 & 394.5)	64,443.44	166,561.27	-102,117.83	38.7%
4080-00 · Miscellaneous Income	1,226.17	0.00	1,226.17	100.0%
4090-00 · Interest Income	0.30	0.00	0.30	100.0%
4099-00 · Reimbursed	3,530.73	0.00	3,530.73	100.0%
4099.10 · Rental Income	921.69	1,580.00	-658.31	58.3%
Total Income	726,166.60	824,185.54	-98,018.94	88.1%
Gross Profit	726,166.60	824,185.54	-98,018.94	88.1%
Expense				
6000-00 · GENERAL AND ADMINISTRATIVE				
6010-00 · Accounting	22,133.00	50,000.00	-27,867.00	44.3%
6012-00 · Communications	4,706.80	6,000.00	-1,293.20	78.4%
6014-00 · Dues and Subscriptions	7,047.49	6,000.00	1,047.49	117.5%
6016-00 · Equipment Rent	1,854.40	5,000.00	-3,145.60	37.1%
6020-00 · Engineering	42,644.67	65,000.00	-22,355.33	65.6%
6022-00 · Insurance				
6022-10 · General Insurance	1,419.00	15,000.00	-13,581.00	9.5%
6022-20 · Health Insurance	31,577.25	25,000.00	6,577.25	126.3%
6022-30 · Workers compensation	5,348.59	9,000.00	-3,651.41	59.4%
6022-40 · Auto Insurance	0.00	8,000.00	-8,000.00	0.0%
6022-50 · Dental Insurance	998.52	0.00	998.52	100.0%
Total 6022-00 · Insurance	39,343.36	57,000.00	-17,656.64	69.0%
6024-00 · Legal	28,658.99	55,000.00	-26,341.01	52.1%
6026-00 · Office expense	1,250.30	4,000.00	-2,749.70	31.3%
6028-01 · Wages	66,528.05	100,000.00	-33,471.95	66.5%
6028-02 · Payroll Taxes	5,709.59	8,000.00	-2,290.41	71.4%
6028-04 · Employee retirement	5,941.24	7,000.00	-1,058.76	84.9%
6029-00 · Payroll services fee	225.00	300.00	-75.00	75.0%
6030-00 · Repairs and Maintenance	13,379.95	30,000.00	-16,620.05	44.6%
6031-00 · Canal Cleaning	19,515.73	30,000.00	-10,484.27	65.1%
6035-00 · Rent	2,450.00	4,200.00	-1,750.00	58.3%
6036-00 · Utilities				
6036-02 · Pump # 7964854299-5	93,322.41	0.00	93,322.41	100.0%
6036-00 · Utilities - Other	0.00	130,000.00	-130,000.00	0.0%
Total 6036-00 · Utilities	93,322.41	130,000.00	-36,677.59	71.8%
6037-00 · Telephone	1,020.00	1,000.00	20.00	102.0%
6038-00 · Parking & Tolls	24.00	0.00	24.00	100.0%
6039-01 · Reimbursed expenses	3,480.90	4,500.00	-1,019.10	77.4%
6040-00 · Supplies	4,658.59	6,000.00	-1,341.41	77.6%
6041-00 · Road Repairs	144.10	0.00	144.10	100.0%
6042-00 · Oil & Fuel				
6042-01 · Gasoline				
6042-15 · Ricky Carter Jr.	2,175.71	5,000.00	-2,824.29	43.5%
6042-21 · Salvador Ramos	3,202.00	3,000.00	202.00	106.7%
Total 6042-01 · Gasoline	5,377.71	8,000.00	-2,622.29	67.2%
6042-02 · Diesel/Bulk Gas	4,537.50	8,000.00	-3,462.50	56.7%
6042-03 · Oil	17.44	2,000.00	-1,982.56	0.9%
Total 6042-00 · Oil & Fuel	9,932.65	18,000.00	-8,067.35	55.2%
6043-00 · Taxes and licenses	1,865.76	1,000.00	865.76	186.6%
6044-00 · Interest Expense	34,592.42	15,000.00	19,592.42	230.6%
6047-00 · Consulting	5,825.68	1,000.00	4,825.68	582.6%
6050-00 · Permits, licenses & other fees	5,853.91	5,000.00	853.91	117.1%
6051-01 · Pump station repair & maintenanc	0.00	10,000.00	-10,000.00	0.0%
6220-00 · Security Expense	1,166.64	6,000.00	-4,833.36	19.4%
6225-00 · Solar Array Project Expenses	553,980.04	173,785.54	380,194.50	318.8%
6227-00 · Aerial Veg Control Expense	0.00	25,000.00	-25,000.00	0.0%
6230-00 · Website expense	360.00	400.00	-40.00	90.0%
Total 6000-00 · GENERAL AND ADMINISTRATI...	977,615.67	824,185.54	153,430.13	118.6%

Reclamation District 1601
Budget vs. Actual
July 1, 2025 through January 20, 2026

	Jul 1, '25 - Jan 20, 26	Budget	\$ Over Budget	% of Budget
7000-00 · ROUTINE LEVEE MAINTENANCE				
7016-00 · Repair of Levee Erosion & Sub	20,543.67	0.00	20,543.67	100.0%
Total 7000-00 · ROUTINE LEVEE MAINTENAN...	20,543.67	0.00	20,543.67	100.0%
Total Expense	998,159.34	824,185.54	173,973.80	121.1%
Net Income	-271,992.74	0.00	-271,992.74	100.0%

Reclamation District 1601
General and Administrative Coverage Ratio
July 1, 2025 through January 20, 2026

(100% of G & A + 35% of Subvention Expenses - G & A Income)

Routine Levee Maintenance	48,723.56
Subvention Wages	<u>24,824.56</u>
Subvention Expenses	<u>73,548.12</u>
X 35%	<u><u>25,741.84</u></u>

G & A Expenses	998,159.34
35 % of Subvention Expenses	<u>25,741.84</u>
Total Non Reimbursable	<u>1,023,901.18</u>

Total G & A Income	726,166.60
Less State Assistance Income	-
Less Non Reimbursable Expenses	<u>(1,023,901.18)</u>
G & A Loss	<u><u>(297,734.58)</u></u>